

## RECORD OF PROCEEDINGS

### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 1

Held: Tuesday, August 29, 2023, at 1:00 p.m. via Zoom video/telephone conference. The meeting was open to the public.

#### Attendance

A Special Meeting of the Board of Directors of the RRC Metropolitan District No. 1, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Kent Pedersen, President  
Jonathan “Jack” Beckwitt, Treasurer  
Debra Hessler, Secretary  
Alexander Ray, Assistant Secretary  
Jennifer Thornbloom, Assistant Secretary

#### Also present were:

Paula Williams, Esq., Jay Morse, Esq., and Craig Sorensen; McGeady Becher P.C.  
Diane Wheeler and Oscar Fierro; Simmons & Wheeler, P.C.

#### Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

#### Quorum / Meeting Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s board meeting.

The Board determined that the meeting would take place via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of

the District, and that no objections to the meeting location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Approval of Agenda

The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Ray, and upon vote unanimously carried, the Board approved the agenda, as presented.

Minutes of April 6, 2023  
Special Meeting

The Board reviewed the minutes of the April 6, 2023 Special Meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved the minutes, as presented.

Claims

Ms. Wheeler reviewed with the Board the list of paid claims to be ratified.

Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Hessler, and upon vote unanimously carried, the Board ratified the approval of paid claims in the amount of \$75,588.10 (represented by check nos. 3071-3077).

Financial Statements

Ms. Wheeler reviewed with the Board the unaudited financial statements for the period ending May 31, 2023.

Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Hessler, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2023.

2022 Budget Amendment

Director Pedersen opened the public hearing to consider a proposed amendment to the 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider amendment of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

It was noted that the 2022 Budget had previously been

amended on November 8, 2022, but that a further amendment to the 2022 Budget was required.

Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the Board adopted Resolution No. 2023-08-01, Resolution of RRC Metropolitan District No. 1 to Further Amend the 2022 Budget. District Counsel was directed to make the appropriate statutory filings.

2022 Audit

Ms. Wheeler reviewed the 2022 Audit with the Board.

Following review and discussion, and upon motion duly made by Director Pedersen, seconded by Director Ray, and upon vote unanimously carried, the Board approved the 2022 Audit (subject to final review by counsel and incorporation of any non-material changes from the auditor), and authorized the execution of the Representations Letter.

Legal Matters

There were no legal matters presented.

Other Business

There was no other business.

Adjournment

There being no further business coming before the Board, upon motion duly made by Director Pedersen, seconded by Director Beckwitt, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on December 13, 2023.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

*Debra Hessler*

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Secretary