

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 1

Held: Tuesday, February 13, 2024, at 1:00 p.m. via
Zoom video/telephone conference. The meeting
was open to the public.

Attendance

A Regular Meeting of the Board of Directors of the RRC Metropolitan District No. 1, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Kent Pedersen, President
Jonathan “Jack” Beckwitt, Treasurer
Debra Hessler, Secretary
Jennifer Thornbloom, Assistant Secretary
Alexander Ray, Assistant Secretary

Also present were:

Paula Williams, Esq., Jay Morse, Esq., and Craig
Sorensen; McGeady Becher P.C.
Diane Wheeler; Simmons & Wheeler, P.C.

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Manner and Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s board meeting.

The Board determined that the meeting would take place via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of the District, and that no objections to the meeting

location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Designation of 24-Hour Posting Location

Following discussion, and upon motion duly made by Director Beckwitt, seconded by Director Thornbloom, and upon vote unanimously carried, the Board designated the location for the posting of 24-hour meeting notices as the District website. If for any reason notice cannot be posted on the website, physical notice will be posted in an appropriate location within the boundaries of the District.

Approval of Agenda

The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Beckwitt, seconded by Director Thornbloom, and upon vote unanimously carried, the Board approved the agenda.

Insurance Matters

It was noted that the RRC Authority had already elected a comprehensive crime coverage limit of \$100,000.00 when binding its insurance coverage in May 2023 after organization, and that no increase in the crime coverage limit was required for the District.

Public Comment

There were no public comments.

Consent Agenda

Following review, upon motion duly made by Director Beckwitt, seconded by Director Pedersen, and upon vote unanimously carried, the Board approved, or ratified approval of (as appropriate) the Consent Agenda items, as follows:

1. Review and approve the minutes of the December 13, 2023 Special Meeting.
2. Review and approve the minutes of the December 13, 2023 Annual Meeting.

Financial Statements

No financial statements were presented.

Quitclaim Deed Conveying Tract H, Red Rocks Ranch Subdivision Filing No. 2

Attorney Williams informed the Board that preparation of the Quitclaim Deed conveying Tract H, Red Rocks Ranch Subdivision Filing No. 2, from RRC Metropolitan District No. 2 to RRC Metropolitan District No. 1 is still in process.

Other Business

There was no other business.

Adjournment

There being no further business coming before the Board, upon motion duly made by Director Pedersen, seconded by Director Hessler, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on May 14, 2024.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Debra Hessler

Secretary