

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF RRC METROPOLITAN DISTRICT NO. 1

Held: Tuesday, May 14, 2024, at 1:00 p.m. via Zoom video/telephone conference. The meeting was open to the public.

Attendance

A Regular Meeting of the Board of Directors of the RRC Metropolitan District No. 1, County of Jefferson, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Jonathan “Jack” Beckwitt, Treasurer
Debra Hessler, Secretary
Jennifer Thornbloom, Assistant Secretary
Alexander Ray, Assistant Secretary

Following discussion, and upon motion duly made by Director Thornbloom, seconded by Director Ray, and upon vote unanimously carried, the Board excused the absence of Director Kent Pedersen, and appointed Director Beckwitt as Acting President for the meeting.

Also present were:

Paula Williams, Esq., Kalen Hilliker, Esq., and Craig Sorensen; McGeady Becher P.C.
Diane Wheeler and Oscar Fierro; Simmons & Wheeler, P.C.

Disclosure of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Mr. Sorensen that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.

Quorum / Meeting Location / Posting of Notices

Mr. Sorensen confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning

the location of the District's board meeting.

The Board determined that the meeting would take place via Zoom video/telephone conference. Mr. Sorensen reported that notice was duly posted on the website of the District, and that no objections to the meeting location or the video/telephonic manner of the meeting, or any requests that the meeting location or video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

Approval of Agenda

The Board reviewed the agenda for the meeting. Following review and discussion, and upon motion duly made by Director Thornbloom, seconded by Director Ray, and upon vote unanimously carried, the Board approved the agenda.

Public Comment

There were no public comments.

Consent Agenda

Following review, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board approved, or ratified approval of (as appropriate) the Consent Agenda items, as follows:

1. Review and approve the minutes of the February 13, 2024 Regular Meeting.
2. Ratify approval, execution and recording of Special Warranty Deed conveying Tract H, Red Rocks Ranch Subdivision Filing No. 2, Jefferson County, Colorado, from RRC Metropolitan District No. 2 to RRC Metropolitan District No. 1.

Financial Statements

Ms. Wheeler reviewed with the Board the unaudited financial statements for the periods ending December 31, 2023 and March 31, 2024.

Following review and discussion, upon motion duly made by Director Beckwitt, seconded by Director Ray, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the periods ending December 31, 2023 and March 31, 2024.

2023 Audit

Ms. Wheeler reviewed the 2023 Audit with the Board.

Following review and discussion, upon motion duly made by Director Beckwitt, seconded by Director Hessler, and upon vote unanimously carried, the Board approved the 2023 Audit (subject to final review by

counsel and receipt of a clean opinion from the auditor), and authorized execution of the Representations Letter.

Other Business

There was no other business.

Adjournment

There being no further business coming before the Board, upon motion duly made by Director Beckwitt, seconded by Director Ray, and upon vote unanimously carried, the meeting was adjourned.

The foregoing Minutes were approved by the Board of Directors on August 13, 2024.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Debra Hessler

Secretary